

St Joseph Parish
Finance Committee Meeting
June 19, 2007

June Finance Committee Minutes

Present: Jim Cappelleri, Emory Koenig, Marlene Zaback, Carol Schugg, Father Blake, Dave Swift, Jeff Nelson

Absent: Tim Fischbach, Joe Pogatchnik

Chair: Jim Cappelleri

Minutes of June meeting:

I) Opening prayer by Father Blake.

II) Approval of May meeting minutes

- a) May minutes were discussed, amended and approved, motion made by Jim Cappelleri to approve amended minutes and Jeff Nelson seconded.

III) End of 2nd Capital Campaign – Father Larry

- a.) Reminder letter out from Bonnie at the end of the month
- b.) Father Larry is working on a “bridge” campaign to help get motion going for the next campaign.
- c.) We are also looking at refinancing our debt with regards to rates, suppliers and other options to make sure we are competitive.

IV) Future meetings – Jim Cappelleri

- a.) Strategic planning
- b.) Endowment campaign
- c.) How to capture action items better?
 - 1.) Jeff Nelson to start a spread sheet of action items
- d.) Rotation of the finance chair position, review in July.
- e.) How can we do a better job of explaining our debt structure?

V) Maintenance Update – Father Larry

- a.) Tuck pointing is going well so far
- b.) Another parishioner did step forward and offer additional help in the tuck pointing effort.
- c.) Two sisters have moved into the rectory and the third will move in shortly.

VI) Old Business

- a.) School Board Budget meeting
- b.) Final audit came back and we need to review it. A draft is available along with the management letter
- c.) Budgets approved and have gone well
- d.) Should end the fiscal year in the black!!!

VII) New Business

VIII) Next meeting potentially on **Tuesday July 24th** Jim C to confirm @ 7:00 p.m.

IX) Closing prayer – Father Larry

Meeting adjourned at 8:30

Minutes submitted by Jeff Nelson