

St. Joseph Parish  
Finance Committee Meeting  
April 8, 2008

April Finance Committee Minutes

Present: Jim Cappelleri, Father Blake, Jill Flood, Tim Fischbach, Joe Pogatchnik, Dave Swift, Carol Schugg

Absent Jeff Nelson, Emery Koenig

- I) Opening Prayer – Father Blake
- II) February minutes were reviewed and approved.
- III) Review 3<sup>rd</sup> Quarter Report – Father Larry
  - a. Easter donations were down
  - b. The Balance Sheet show some of our assets were transferred to Wachovia per suggestion of auditors
  - c. A discussion of the Endowment from the Buckley Estate lead to a motion being made and seconded that at Father Larry’s discretion a portion would be used for some new school equipment.
  - d. We had a discussion about the school enrollment and the Buckley Endowment. We discussed the possibility of applying the interest to school scholarships, tuition, or marketing the school. The discussion was tabled for the next meeting.
  - e. Notes have been signed for the 2 new mortgages – Taxable 1.2 million at 6% and Tax Exempt 1.8 million at 4%.
- IV) Reviewed First Draft of 2008-2009 Budget: Father Larry
  - a. The committed suggested that something be added to the budget for the refurbishing of the church basement.
- V) Update on Capital Campaign: Father Larry
  - a. There is a meeting on Tuesday April 18. From that meeting a committee will be selected.
- VI) Rental Property:
  - a. A discussion was held regarding the rental house still standing. The Grounds Committee recommended that the second house also be torn down. A motion was then made and approved to accept their recommendation. The garage will remain.

- b. We discussed turning the space into a playground. That would mean we would have to ask the City for a variance to close the street until May 2016.
- VII. New Business: Terms Ending
  - a. Jim Cappelleri and Carol Schugg's term end. Both will remain on the Finance committee for another term.
- VIII. Next meeting
  - a. If possible the Finance committee would like to have a group meeting with Parish Council on April 29, 2008.
  - b. Our next meeting will be May 20, 2008.
- IX. Closing Prayer: Father Larry

Meeting adjourned

Minutes submitted by Carol Schugg