

St. Joseph Parish
Finance Committee Meeting
February 19, 2008

February Finance Committee Minutes

Present: Jim Cappelleri, Father Blake, Emery Koenig, David Swift, Joe Pogatchnik,
Carol Schugg, Jill Flood

Absent: Jeff Nelson, Tim Fischbach

- I) Opening Prayer – Father Blake
- II) Bonnie Delaney reviewed school budget.
 - a) new tuition is \$3,150
 - b) subsidy requested was \$335,000.
 - c) discussion was held regarding having a part-time development position to promote the School. Need a job description.
 - d) A motion was made by Joe Pogatchnik to accept school budget as presented. The motion was seconded by David Swift.
- III) Father Blake reported the City of Waconia approved our request for a tax-exempt bond at a rate of 4.2%. The conventional portion of the loan has also been approved at 6% and the closing will be around the middle of March.
- IV) Update of Capital Campaign. There were 3 presenters. James Company was one of the presenters. Signed contract with feasibility study.
- V) Next meeting March 18, 2008.
- VI) Closing Prayer: Father Larry