

St Joseph Parish  
Finance Committee Meeting  
March 17, 2009

March Finance Committee Minutes

Present: Carol Schugg, Emery Koenig, Jim Cappelleri, Father Blake, Jeff Nelson  
Tony Kirsch (representing the school board)

Absent: Tim Fischbach (will return in April), Jill Flood, Joe Pogatchnik

I.) Opening prayer Fr. Blake

II.) Approve Jan meeting minutes.

a.) Minutes amended and approved by all!

III) Discussion/2009-2010 School Budget: Tony Kirsch

- a.) At the moment the required subsidy from the Church would be \$300k which is the goal that was set.
- b.) Planned for a slight decrease in students from this year's budget 2009-2010 budget set for 299 students grades K-8. We are about \$50k-\$60k short of tuition in our current budget. Enrollment is always a tricky prediction, we are early in this process and need to monitor this closely.
- c.) We are looking at several areas for cost cutting to ensure we are able to meet our budget, these are all fairly painful and are being carefully studied. The school board is also looking at other ideas, perhaps increasing selected class sizes, looking at partnering with other schools, etc. We will continue to monitor with the School Board.
- d.) Thanks to Tony for attending and participating.

IV.) Discussion/2009-2010 Parish Budget: Bonnie

- a.) Dues of course are the biggest area of concern, we have estimated a 4% increase and will watch to see how this flows.
- b.) Expenses are flat with this year's estimates
- c.) All in all, the economic situation is the large unknown and this budget will have to be closely monitored to match the overall economy as time moves forward.

V.) Update Projected Shortage – Father Larry

- a.) At the moment the projected shortfall will be \$150k - \$160k for this fiscal year.
- b.) Father Blake will start a monthly second collection targeting a specific budget area in an effort to minimize this budget shortfall
- c.) We will continue to monitor and make appropriate adjustments.

- VI.) Old Business – Set up fixed agenda for 2009-2010
  - a.) We will work with the office, parish council, Father Blake to set up important meetings throughout the next fiscal year. We hope to have a number of joint meetings with the Parish Council and the School Board along with important financial milestones at specific times in the year.
  
- VII.) New Business - None identified at this time
  
- IX.) Next meeting April 21st at 7:00 p.m.
  
  
- X.) Closing prayer – Father Larry 8:50

Minutes submitted by Jeff Nelson