

St Joseph Parish
Finance Committee Meeting
September 16th, 2008

September Finance Committee Minutes

Present: Jim Cappelleri, Jill Flood, Carol Schugg, Father Blake, Jeff Nelson, Joe Pogatchnik

Absent: Emery Koenig, Dave Swift, Tim Fischbach

Chair: Jim Cappelleri

Minutes of September meeting:

I) Opening prayer by Father Blake.

II) May and July minutes reviewed, amended and approved.

III) Annual report – Bonnie

- a. A round of applause needs to go to Bonnie and team for the great job on the annual report. Our goal is to be clear and transparent on all matters financial and we believe that goal has been met. Bonnie did receive a few comments from parishioners and those were also very positive.

IV) Budget Update – Bonnie

- a. Bonnie provided a one page budget update with any exceptions high lighted.
- b. Weekly contributions are down slightly which we need to monitor.
- c. One pledge for the new capital campaign had been received for \$240,000!!!!
- d. School enrollment is down 48 students from plan, resulting in a shortfall of revenue, expense cuts have make up all but \$15k of this shortfall.
- e. The search for a school president/superintendent has started. One of the important requirements of that position will be to identify strategies to reverse this enrollment trend.

V) Update on rental properties - Bonnie

- a. Demo of units under budget for both properties
- b. Sod and painting looks great!
- c. Many thanks to Lloyd Laumann for organizing this.

VI) New Business

- a. Help for the Fall Festival would be appreciated.
- b. Next meeting is scheduled for Oct 21st @ 7:00

VIII) Closing Prayer – Father Larry

Minutes submitted by Jeff Nelson